

**Oklahoma Trap And Skeet Association**  
**Statement of Assets, Liabilities & Net Assets**

Accrual Basis

As of June 30, 2015

|  | Jun 30, 15       |
|--|------------------|
| <b>ASSETS</b>                          |                  |
| <b>Current Assets</b>                  |                  |
| <b>Checking/Savings</b>                |                  |
| Checking - Bank of Commerce            | 25,114.89        |
| Cash Register Drawer                   | 200.00           |
| <b>Total Checking/Savings</b>          | 25,314.89        |
| <b>Accounts Receivable</b>             |                  |
| Accounts Receivable                    | 4,000.00         |
| <b>Total Accounts Receivable</b>       | 4,000.00         |
| <b>Other Current Assets</b>            |                  |
| Prepaid Insurance                      | 3,438.88         |
| Prepaid Workers Comp Ins               | 2,154.00         |
| Undeposited Funds                      | 385.76           |
| <b>Total Other Current Assets</b>      | 5,978.64         |
| <b>Total Current Assets</b>            | 35,293.53        |
| <b>Fixed Assets</b>                    |                  |
| Computer Equipment                     | 149.00           |
| Land                                   | 15,500.00        |
| <b>Total Fixed Assets</b>              | 15,649.00        |
| <b>TOTAL ASSETS</b>                    | <b>50,942.53</b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                  |
| <b>Liabilities</b>                     |                  |
| <b>Current Liabilities</b>             |                  |
| <b>Accounts Payable</b>                |                  |
| Accounts Payable                       | 3,151.03         |
| <b>Total Accounts Payable</b>          | 3,151.03         |
| <b>Other Current Liabilities</b>       |                  |
| Accrued Real Estate Taxes              | 2,400.00         |
| Sales Tax Payable                      | 9.96             |
| <b>Payroll Tax Liabilities</b>         |                  |
| FUTA Tax Liability                     | 30.76            |
| SUTA Tax Liability                     | 112.81           |
| <b>Total Payroll Tax Liabilities</b>   | 143.57           |
| Deferred Shoot Card Income             | 935.00           |
| <b>Total Other Current Liabilities</b> | 3,488.53         |
| <b>Total Current Liabilities</b>       | 6,639.56         |
| <b>Long Term Liabilities</b>           |                  |
| Assumed Lifetime Membership            | 13,500.00        |
| <b>Total Long Term Liabilities</b>     | 13,500.00        |
| <b>Total Liabilities</b>               | 20,139.56        |
| <b>Equity</b>                          |                  |

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Accrual Basis

|                                       | <u>Jun 30, 15</u>       |
|---------------------------------------|-------------------------|
| Unrestricted Net Assets               | 963.24                  |
| Net Income                            | 29,839.73               |
| Total Equity                          | <u>30,802.97</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>50,942.53</u></b> |

**Oklahoma Trap And Skeet Association  
Statement of Revenue & Expense**

April through June 2015

Accrual Basis

|                                | Apr - Jun 15 |
|--------------------------------|--------------|
| <b>Ordinary Income/Expense</b> |              |
| <b>Income</b>                  |              |
| Target Fees                    | 36,088.00    |
| Memberships - Annual           | 420.00       |
| Less Membership Sales Tax      | (123.19)     |
| Product Sales                  | 199.87       |
| Registration Fees              | 78.00        |
| Daily Fees - Registered Shoots | 12.00        |
| Facility Use Fees              | 9,000.00     |
| Labor Service Fee Income       | 12,069.00    |
| <b>Total Income</b>            | 57,743.68    |
| <b>Gross Profit</b>            | 57,743.68    |
| <b>Expense</b>                 |              |
| Targets Purchased              | 14,185.68    |
| Scorer/Loader Services         | 7,582.00     |
| Salary & Wages                 | 5,127.25     |
| Payroll Taxes                  |              |
| FICA & Medicare Taxes          | 392.25       |
| FUTA Taxes                     | 30.76        |
| SUTA Taxes                     | 112.81       |
| <b>Total Payroll Taxes</b>     | 535.82       |
| Per Diem Allowances            | 138.00       |
| Merchant CC Fees               | 158.82       |
| Filing Fees                    | 60.20        |
| Dues and Subscriptions         | 271.61       |
| Supplies & Materials           | 182.53       |
| Trophies, Awards Plaques       | 0.00         |
| Insurance Expense              |              |
| Workers Comp Ins               | 430.00       |
| Property & Casualty Ins        | 1,170.00     |
| <b>Total Insurance Expense</b> | 1,600.00     |
| Office Supplies                | 576.64       |
| Postage and Delivery           | 29.40        |
| Professional Fees              | 225.00       |
| Repairs and Maintenance        | 1,560.95     |
| Grounds Maintenance            | 18.00        |
| Taxes - Property               | 1,200.00     |
| Telephone Expense              | 109.31       |
| Trash Service                  | 751.00       |
| Utilities                      | 1,208.71     |
| Cash Short (Long)              | (21.77)      |
| <b>Total Expense</b>           | 35,499.15    |
| <b>Net Ordinary Income</b>     | 22,244.53    |
| <b>Other Income/Expense</b>    |              |
| <b>Other Income</b>            |              |
| Concessions Sales              | 97.97        |
| Concessions COGS               | (72.78)      |

**Oklahoma Trap And Skeet Association  
Statement of Revenue & Expense**

April through June 2015

Accrual Basis

|                    | <u>Apr - Jun 15</u>     |
|--------------------|-------------------------|
| Sales Tax Discount | 1.36                    |
| Total Other Income | <u>26.55</u>            |
| Net Other Income   | <u>26.55</u>            |
| Net Income         | <u><u>22,271.08</u></u> |